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SBT - TOP 5 BEST CORPORATE GOVERNANCE COMPANIES 2020

On December 4th, 2020, Thanh Thanh Cong Bien Hoa Joint Stock Company (TTC Sugar, SBT) was honored in the Top 5 Best Corporate Governance companies 2020 - Large capitalization group in the Vietnam listed companies awards 2020 organized jointly by the Hochiminh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), Securities Investment magazine and Dragon Capital company. As the leading company in Vietnam's Sugar industry with 46% market share, and at the same time in the Top 30 largest listed companies - VN30, this is the first time TTC Sugar is in the Top 5 of the Best Corporate Governance companies along with other companies such as VNM, FPT, PNJ and HCM.

The Corporate Governance criteria set of this year continues to innovate, gradually improve governance standards, built on the Corporate Governance principle of the Organization for Economic Cooperation and Development (OECD), Corporate Governance framework of ASEAN countries, with questions adapted to current regulations on Corporate Governance and the actual situation of Vietnamese enterprises. As a result, there are 15 enterprises with the Best Corporate Governance Award divided into 3 groups of large, medium and small capitalization and 1 enterprise with outstanding progress.

2020 is the third year of Vietnam Listed Company awards. The poll each year will discuss more deeply about the Corporate Governance situation of the Leaders with a separate set of criteria towards international standards to increase the attraction of foreign investment in enterprises, raising the level of Vietnam's stock market. The content of Corporate Governance assessment is not only based on the annual report, but also evaluates other official sources of information disclosure of listed companies such as websites, periodic and extraordinary information disclosures, etc.

Mrs. Huynh Bich Ngoc - SBT's Chairwoman received the Top 5 Best Corporate Governance award in Large capitalization group

The fiscal year (FY) 2019-2020 is an unforgettable year for Vietnam's Sugar industry in general and SBT in particular, as from January 1st, 2020, Vietnam officially implemented the ASEAN Trade in Goods Agreement - ATIGA commitments. This is also the year the Company suffered prolonged impact and pressures during the lowest point in a cycle of the global Sugar industry, with Sugar prices fluctuating due to force majeure events. The historic, far-reaching Covid-19 pandemic exerted its detrimental impact on various aspects of the Company's business activities. In the context of more difficult than favorable conditions, SBT still closed FY 2019-2020 with positive results in many aspects of operation, the first time successfully conquered than exceeded the consumption milestone of 1 million tons of Sugar, raising the domestic market share to 46% from 42% in the previous year.

With the goal of "Becoming the Indochina's leading solution provider of traceable and sustainable agricultural products", and increasing market share to 50% in FY 2020-2021, SBT is geared towards the exploitation and completion of the Sugarcane value chain, aiming to provide the market with the Green energy solutions from Clean production, transforming traditional agricultural models into organic farming, providing intensive agricultural solutions for sustainable development. The upcoming FY is expected to witness breakthrough development, kicking off SBT's 5-year period of 2021-2025.

On the journey to international integration, besides legal compliance, Corporate Governance activities at SBT have always been improved by the Board of Directors through integration and flexibly applying international standards and best practices into the entire system in a manner compatible with Vietnam's operating context and sugarcane business. The Board of Directors delegates responsibilities and accompanying benefits to the Board of Directors's member and Boads of Managements with clarity, ensuring successful involvement of the Boads of Managements in strategy formulation and management oversight as well as Board of Directors's accountability to the Company and Shareholders. The ultimate goal is to create opportunities for the Company to access the capital market, especially to develop international capital sources.

Previously, SBT's Annual Report also excelled in the Top 3 of the World's Best Annual Reports - Consumer Goods category, voted by the League of American Communication Professional (LACP). SBT's Annual Report has affirmed the Company's responsibility to related parties in term of information transparency. This is really a bright spot in the international effort and enhancement of Vietnamese brand name of TTC Sugar.

Information of SBT at the World Annual Report, please refer here:

https://www.lacp.com/201819vision/consumer-products.htm

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